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**UNITED STATES DISTRICT COURT
FOR THE CENTRAL DISTRICT OF CALIFORNIA
WESTERN DIVISION**

IN RE SNAP INC. SECURITIES
LITIGATION

Case No. 2:17-cv-03679-SVW-AGR

CLASS ACTION

This Document Relates To: All Actions.

**ORDER APPROVING
MODIFICATION OF CERTAIN
SETTLEMENT-RELATED
DEADLINES AND RESETTING
DATE FOR FINAL SETTLEMENT
HEARING**

Courtroom: 10A, 10th Floor
Judge: Hon. Stephen V. Wilson

1 WHEREAS, a securities class action is pending in this Court entitled *In re Snap Inc.*
2 *Securities Litigation*, Case No. 2:17-cv-03679-SVW-AGR (“Action”);

3 WHEREAS, Class Representatives Smilka Melgoza, as trustee of the Smilka
4 Melgoza Trust U/A DTD 04/08/2014, Rediet Tilahun, Tony Ray Nelson, Rickey E. Butler,
5 Alan L. Dukes, Donald R. Allen, and Shawn B. Dandridge (collectively, “Class
6 Representatives”) and defendants Snap Inc., Evan Spiegel, Robert Murphy, Andrew
7 Vollero, Imran Khan, Joanna Coles, A.G. Lafley, Mitchell Lasky, Michael Lynton, Stanley
8 Meresman, Scott D. Miller, Christopher Young, Morgan Stanley & Co. LLC, Goldman
9 Sachs & Co. LLC, J.P. Morgan Securities LLC, Deutsche Bank Securities Inc., Barclays
10 Capital Inc., Credit Suisse Securities (USA) LLC, and Allen & Company LLC (collectively,
11 “Defendants” and together with Class Representatives, the “Parties”) have reached a
12 settlement of the Action (“Settlement”);

13 WHEREAS, by Order dated April 27, 2020 (“Preliminary Approval Order” or
14 “PAO”), the Court preliminarily approved the Settlement and approved the forms and
15 method of notifying the Class of the Settlement;

16 WHEREAS, pursuant to the Preliminary Approval Order, notice of the Settlement
17 includes joint notices advising the Class of both this Settlement and the settlement of the
18 related State Court litigation, *Hsieh, et al. v. Snap Inc., et al.*, Superior Court of California,
19 County of Los Angeles, No. BC669394, *Iuso v. Snap Inc., et al.*, Superior Court of
20 California, County of San Mateo, No. 17CIV03710 (“State Settlement”);

21 WHEREAS, under the terms of the Settlement and pursuant to the Preliminary
22 Approval Order, both this Court and the State Court are required to preliminarily approve
23 their respective settlements and the joint notices prior to notice being issued to the Class;

24 WHEREAS, the State Court plaintiffs filed their motion for preliminary approval of
25 the State Settlement on April 27, 2020;

26 WHEREAS, following two hearings and additional submissions in connection with
27 the State Settlement, the State Court intends to enter an order granting preliminary approval
28 of the State Settlement on November 10, 2020;

1 WHEREAS, the Court has reviewed and considered the Parties’ Joint Status Report
2 and request for modification of certain settlement-related deadlines and the final settlement
3 hearing date currently scheduled for November 30, 2020 and is otherwise fully advised of
4 the premises.

5 Accordingly, it is hereby **ORDERED AND ADJUDGED** as follows:

6 1. The Parties’ request is **GRANTED**.

7 2. The final settlement hearing scheduled for November 30, 2020 to determine
8 whether, among other things, the proposed Settlement is fair, reasonable, and adequate to
9 the Class and should be finally approved by the Court, is reset for February 22, 2021 at 1:30
10 p.m. The Court will hold the Settlement Hearing in Courtroom 10A-10th Floor of the First
11 Street Courthouse, 350 W. 1st Street, Los Angeles, CA 90012.

12 3. The Court may adjourn the Settlement Hearing or decide to hold the Settlement
13 Hearing telephonically without further notice to the Class.

14 4. The deadline for mailing, or emailing, the Postcard Notice to potential Class
15 Members and mailing the Notice and Claim Form to brokers and nominees is **November**
16 **25, 2020** (i.e., the “Notice Date”). PAO ¶ 4(a).

17 5. The deadline for: (i) requesting exclusion from the Class (PAO ¶ 13);
18 (ii) submitting an objection to any aspect of the Settlement and entering a notice of
19 appearance (PAO ¶¶ 16-17); and (iii) submitting a Claim Form in order to be potentially
20 eligible to receive a distribution from the Settlement (PAO ¶ 8) is **January 25, 2021**.

21 6. All other dates established pursuant to the schedule set forth in the Preliminary
22 Approval Order are not altered by this Order.

1 7. The Court retains jurisdiction to consider all further applications arising out of
2 or connected with the Settlement.

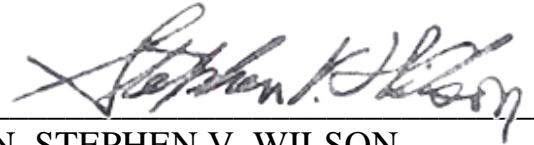
3 **IT IS SO ORDERED.**

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5 DATED this 4 day of November, 2020.

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HON. STEPHEN V. WILSON
UNITED STATES DISTRICT JUDGE

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