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**UNITED STATES DISTRICT COURT  
FOR THE CENTRAL DISTRICT OF CALIFORNIA  
WESTERN DIVISION**

IN RE SNAP INC. SECURITIES  
LITIGATION

Case No. 2:17-cv-03679-SVW-AGR

**CLASS ACTION**

This Document Relates To: All Actions.

**ORDER APPROVING PLAN OF  
ALLOCATION OF NET  
SETTLEMENT FUND**

Courtroom: 10A, 10<sup>th</sup> Floor  
Judge: Hon. Stephen V. Wilson

1 This matter is before the Court on Class Representatives’ motion to determine  
2 whether the proposed plan for allocating the Net Settlement Fund (“Plan of Allocation”)  
3 created by the Settlement achieved in the above-captioned class action (“Action”) should  
4 be approved. The Court having considered all matters submitted to it; and it appearing that  
5 notice substantially in the form approved by the Court, which advised Class Members of  
6 the Plan of Allocation, was mailed to all Class Members who or which could be identified  
7 with reasonable effort, and that a summary notice substantially in the form approved by the  
8 Court was published in *The Wall Street Journal* and *Investor’s Business Daily* and was  
9 transmitted over *PR Newswire* pursuant to the specifications of the Court; and the Court  
10 having considered and determined the fairness and reasonableness of the Plan of Allocation,

11 NOW, THEREFORE, IT IS HEREBY ORDERED THAT:

12 1. This Order approving the Plan of Allocation incorporates by reference the  
13 definitions in the Stipulation and Agreement of Settlement dated March 20, 2020 (ECF  
14 No. 368-3) (“Stipulation”) and all terms not otherwise defined herein shall have the same  
15 meanings as set forth in the Stipulation.

16 2. The Court has jurisdiction to enter this Order approving the Plan of Allocation,  
17 and over the subject matter of the Action and all Parties to the Action, including all Class  
18 Members.

19 3. Notice of Class Representatives’ motion for approval of the Plan of Allocation  
20 was given to all Class Members who or which could be identified with reasonable effort.  
21 The form and method of notifying the Class of the motion for approval of the Plan of  
22 Allocation satisfied the requirements of Rule 23 of the Federal Rules of Civil Procedure,  
23 the United States Constitution (including the Due Process Clause), the Private Securities  
24 Litigation Reform Act of 1995 (15 U.S.C. §§ 77z-1, 78u-4), as amended, and all other  
25 applicable law and rules, constituted the best notice practicable under the circumstances,  
26 and constituted due and sufficient notice to all persons and entities entitled thereto.

1 4. More than 824,000 copies of the Postcard Notice and more than 4,600 copies  
2 of the Notice were mailed to potential Class Members and nominees, and the Notice which  
3 included the Plan of Allocation was posted on the Settlement Website.

4 5. There was one objection to the Plan of Allocation. The Court has considered  
5 the objection submitted pursuant to Rule 23(e)(5) of the Federal Rules of Civil Procedure.  
6 The Court finds and concludes that the objection is without merit, and it is hereby overruled.

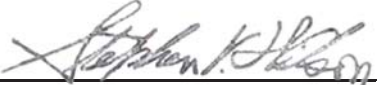
7 6. The Court hereby finds and concludes that the formula for the calculation of  
8 the claims of Claimants as set forth in the Plan of Allocation provides a fair and reasonable  
9 basis upon which to allocate the proceeds of the Net Settlement Fund among Class Members  
10 with due consideration having been given to administrative convenience and necessity.

11 7. The Court hereby finds and concludes that the Plan of Allocation is, in all  
12 respects, fair and reasonable to the Class. Accordingly, the Court hereby approves the Plan  
13 of Allocation proposed by Class Representatives.

14 8. Any appeal or any challenge affecting this Court’s approval of the Plan of  
15 Allocation shall in no way disturb or affect the finality of the Judgment.

16 9. There is no just reason for delay in the entry of this Order, and immediate entry  
17 by the Clerk of the Court is expressly directed.

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19 SO ORDERED this 9TH day of March, 2021.

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23 The Honorable Stephen V. Wilson  
24 United States District Judge  
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